

## OVERVIEW: INDUSTRY FUNDS COMMITTEE

### Purpose

The Industry Funds committee develops and promotes best practices and education in the proper use of industry improvement funds and explores ideas for beneficial programs they can subsidize. The committee aims to highlight the many ways that industry funds can be used in educational classes, industry promotions, cyber security, industry research, advertising & marketing, subsidizing MCAA registration fees, legislative expenses, administrative expenses, industry legal expenses, collective bargaining, and more. Our goal is to provide professional presenters and peers to share the best & legal way to use these funds.

### Structure & Leadership

The committee is led by the IFC Chair, Program Chair and member involvement is overseen by an MCAA Staff Liaison.

### Expectations & Responsibilities

Committee members are expected to:

- Review MCAA resources.
- Lend expertise in recommendations of best practices of industry funds.
- Measure content for relevance.

Committee member responsibilities are broadly described below.

- Serve in an advisory role to guide the committee.
- Expresses ideas and provides input on the subject & when planning the annual meeting.
- Actively participates in meetings contributing to the discussion, brainstorming and sharing innovative ideas.
- Reviews material and provide input for improvement.

## **Terms & Time Commitments**

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*Note: Volunteers on all national committees are technically appointed annually, for a single one-year term. Renewal each year is contingent upon MCAA Executive Committee review and approval. Term durations described below are committee leadership's recommendation to the Executive Committee.*

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- Three (3) year term with a possible second three (3) year term based on recommendation of Chair and Staff Liaison to the Executive Committee.
- Two - four meetings per year. One in person at the MCAA Annual Convention & three virtual throughout the year.

### **MCAA Reimbursement Policy:**

1. Unless otherwise stated, MCAA reimburses expenses for committee members only, partners, spouses and other family members are not covered.
2. Private Auto – IRS approved rate plus parking and tolls.
3. Taxis/Uber – cost from home or office to airport, airport to hotel or meeting location and return.
4. Auto Rental – may be used when cost effective.
5. Airfare – Round trip, non-refundable, 21-day advance purchase (if possible) coach airfare including baggage fees. If purchasing upgraded airfare, please document the cost of the coach fare for that trip to provide reimbursement for the coach portion.
6. Lodging – Room rate plus tax for the designated duration of the meeting. The number of nights allowed will be clearly conveyed by the staff liaison. If the meeting is in conjunction with an MCAA event or conference, the rooms may or may not be reimbursable. The staff liaison will communicate what is covered. Travel considerations for extenuating travel circumstances will be considered on a case by case basis.
7. Meals – During trip and travel if not provided by MCAA.
8. Tips – Bellman, skycap, maid, etc.

### **Antitrust:**

All MCAA Committees are committed to fostering an open, competitive market, adhering to all anti-trust laws and regulations. As members, we pledge to avoid any actions or discussions that may infringe upon these principles, including but not limited to discussions about price fixing, bid rigging, market allocation, or any other conduct that could potentially restrict competition. Our interactions, both within the committee and externally, will be transparent, fair, and promote healthy competition. We recognize that any breach of these anti-trust policies could result in severe legal and reputational consequences for both the individual, the committee and MCAA as a whole.